



## Clegg & Mopitt LLP

Independent Business Consultants - We Find Ways

We accept good clean business and service it at the right price



<http://www.financialconsultant.asia>

### ONSHORE JURISDICTION COMPARISON

	<u>Scotland LP</u>	<u>English LLP</u>	<u>Philippines Holding Co.</u>	<u>New Zealand Look Thru</u>	<u>Hong Kong Company</u>	<u>USA LLC</u>	<u>Singapore</u>	<u>Cyprus</u>
Basic cost (registration, taxes, registered office/agent etc.)	US\$270+	US\$300+	US\$1,250	US\$500+	US\$1,300	US\$750	US\$1,750	US\$2,050
Does the entity pay tax	no	no	no	some	on HK profit	no	on Sng profit	on net profit
Does the entity report to tax authority	no	yes / no	no	yes	yes	no / yes	yes	yes
Does the entity have to provide annual or accounting returns	no	yes / no	no	yes / no	yes	yes / no	yes	yes
Do financial reports have to be audited	no	no / yes	no	yes / no	yes	?	yes	yes
Legal persons permitted as nominee?	yes	yes	yes	yes	yes but	yes but	yes	yes
Are corporate nominees allowed	yes	yes	yes / no	yes / no	yes / no	?	yes	yes
Is the structure by C&M or agent	<u>C&amp;M</u>	<u>C&amp;M</u>	<u>C&amp;M</u>	agent	agent	agent	agent	agent

We can service all of these jurisdictions either directly C&M, or through our local agent.

We do provide nominee services for all these countries, and more, when the client needs nominees.

For those jurisdictions that do require accounts to be kept we can provide online bookkeeping, if required by your client.

Depending upon the business to be transacted we can usually assist a client to open a bank account, if required.