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William Pitt in Association with RST Corporate Services Offers assistance with applications for Licences by our colleagues in Vanuatu.

FOR IMMEDIATE RELEASE

Our local colleagues in Vanuatu (RST) are pleased to offer assistance to persons, or businesses who seek a **Securities Licence** in a country offering this valuable service. Together we represent you and coordinate the formation of an **International Company**, lodge your application for a **Securities Licence** and arrange a **suitable bank account** to service your work locally if required. We attend to client relations and RST co-ordinates with all persons and bodies in Port Vila, Vanuatu for a successful outcome. RST is a successful back office operation providing a range of services in Port Vila from premises backing onto the the idyllic Lagoon. While they are administration specialists with all the local contacts necessary, we support their work by attending to all matters relevant to international clients for the supply of a totally legal service. This service is available NOW.

What Activity Does a Securities Licence Cover

- (a) shares in the share capital of a corporation; or
- (b) an instrument that creates and acknowledges the indebted securities that is issued by a corporation or a public office including:
 - (i) debentures; or
 - (ii) debenture stock; or
 - (iii) loan stock; or
 - (iv) bonds; or
 - (v) certifications of deposit; or
- (c) a right, despite whether or not conferred by warrant, to subscribe for shares or debt securities; or
- (d) a right under a depositary receipt; or
- (e) an option to acquire or dispose of any security falling within any other provision of this Act; or
- (f) a right under a contract for the acquisition or disposal of the relevant securities under which the delivery is to be made at a future date and at a price agreed when the contract is made in accordance with the terms of that contract; or
- (g) the proceeds of Foreign Exchange or **FOREX**; or
- (h) the proceeds of precious metals; or
- (i) the proceeds of commodities.

Who Must Have A Securities Licence?

Any person, or company, dealing in securities must be licenced.

The holder of a Licence can lawfully carry on the business of dealing in securities.

“Dealing In Securities” means doing any of the following things; making or offering to make with any person, or inducing or attempting to induce any person to enter into -

A) Any Agreement for or with a view to acquiring, disposing of, subscribing for, or underwriting securities, or lending or depositing money to or with any industrial or provident society, or building society; or

B) Any Agreement the purpose, or pretended purpose of which is to secure a profit to any of the parties from the yield of securities, or by reference to fluctuations in the value of the securities.

Who Else May Benefit from Holding a Licence?

A range of occupations or activities, some of which may require another (and additional) type of licence may consider it beneficial to them, their business, their clients to also hold a Securities Licence. We do not encourage Licence Applications for one – off activity, but those who regularly are involved handling Securities may well consider such a Licence to be well received. Some examples of who may benefit are:-

- Fund Managers
- Unit Trusts
- Investment Funds
- Investment Advisors
- Small Financial Institutions and small Banks
- Trustees
- Share Traders
- Family Offices
- Offerors of securities of most types