

## **FOOLISH TO USE OFFSHORE SERVICES**

– by Martin Taylor.

Financial Consultant comparing offshore tax havens with onshore countries advises against using tax havens because similar services are available onshore.

Offshore service providers – tax havens - spend lots of time trying to weed out crooked business, which knows all the tricks in the book to fool them anyway. They end up with as much bad business as good business. This bad mixture of clients will soon destroy the offshore services without any help from the Financial Action Task Force (FATF). Genuine business does not have to get mixed up in the offshore world since they can legally get the same benefits onshore in jurisdictions like England, Scotland, Canada, Hong Kong, New Zealand and Philippines. Business is respected more and will attract less adverse attention than it might if it went the "tax haven" route.

Structured correctly, business will enjoy the same benefits that it might get in a tax haven, and importantly, the price will be right, when it settles onshore in a major country instead of the remote island 'paradise' that tax havens are generally said to be. In these solid 'onshore' jurisdictions you:-

- will find it easier to open a bank account
- easier to borrow clean money
- easier to obtain credit from suppliers
- have a much wider choice of suppliers, buyers and service providers
- enjoy lower all round prices due to economy of scale and greater competition
- enjoy better, more complete services with legal protection from the law of the land

There is no good reason at all to use a Tax Haven in the offshore world.

You should find that with the right structure you can eliminate, or at least minimize your alternative greatest expense - taxation in all its forms. Take a look at [www.financialadvisor.asia](http://www.financialadvisor.asia) for more information on this subject and structuring suggestions.

Ensure that you are legally avoiding tax rather than evading tax (which is illegal) by running your plan by your professional adviser. Be entirely open and discuss your plans in some detail.

Martin Taylor is an independent Financial Consultant who has lived and worked in England, Australia, New Zealand, Papua New Guinea, Solomon Islands, Philippines, Nauru, Cook Islands and Vanuatu. His wide experience with all financial matters from basic bookkeeping to high level company directorship is ready to assist your venture.

Media Contact,  
Financial Consultant  
Tagaytay, Philippines,  
[martin@financialconsultant.asia](mailto:martin@financialconsultant.asia)  
[www.financialconsultant.asia](http://www.financialconsultant.asia)